

**CONSOLIDATED REPORT OF CONDITION**

Assets	12/31/2023	12/31/2022
1. Cash & due from banks		
a. Non-interest bearing bal., Cy & Coin	2,309,341	3,382,797
b. Interest bearing balances	4,075,462	6,976,378
2. Securities	34,684,900	40,396,498
3. a. Federal Funds Sold, etc.	2,454,000	1,975,000
b. Sec. Purch/agreement to resell	0	0
4. Loans & Leases Receivables		
a. Loans & Leases (Net unearned income)	43,195,901	44,066,742
b. LESS: allowance for losses	(490,041)	(528,390)
c. LESS: allocated transfer risk	0	0
d. Loans & Leases Net	42,705,860	43,538,352
5. Assets held in trading assets	-	-
6. Premises & Fixed Assets	2,764,513	2,915,095
7. Other Real Estate (Net UnE. Int.)	78,499	0
8. Investments in unconsolidated subs.	0	0
9. Customer Liability on acpt. Outstanding	0	0
10. Intangible Assets	0	0
11. Other Assets	4,825,369	4,970,272
12. Total Assets	93,897,944	104,154,392

**LIABILITIES**

13. Deposits		
a. In domestic offices		
(1) Non Interest Bearing	21,246,701	22,998,438
(2) Interest Bearing	65,286,357	74,497,172
14. a. Fed Funds Purchased	0	0
14. b. Sec. sold/agreement to repurchase	0	0
15. Demand Notes US Treasury	0	0
16. Other Borrowed Money	0	0
17. Mortgage indebtedness	0	0
18. Bank Liability on acpt. Outstanding	0	0
19. Notes/debs. Sub to deposits	0	0
20. Other Liabilities	139,703	63,313
21. TOTAL LIABILITIES	86,672,761	97,558,923

**EQUITY CAPITAL**

23. Perpetual Preferred Stock	0	0
24. Common Stock	2,535,240	2,535,240
25. Surplus	2,535,240	2,535,240
26 a. Undivided Profits	5,602,565	5,282,709
26 b. Net unrealized holding gains (losses)	(3,447,862)	(3,757,720)
27. TOTAL EQUITY CAPITAL	7,225,183	6,595,469
28. TOTAL LIABILITIES & EQUITY CAPITAL	93,897,944	104,154,392

**(THIS STATEMENT IS UNAUDITED AND MAY BE ADJUSTED)****CONSOLIDATED REPORT OF INCOME**

	12/31/2023	12/31/2022
1. Interest Income		
a. Interest Fee Income on Loans		
(1) Real Estate Loans	1,704,241	1,513,768
(2) Personal Loans	335,829	251,979
(3) Credit Cards, Etc.	0	0
(4) Commercial & Other Loans	154,300	213,857
(5) Total Loans	2,194,370	1,979,604
b. Income from Lease Receivables	0	0
c. Int. Income on bal. with dep. Inst	237,874	205,806
d. (1) Int Income on Municipal Sec.		
(a) Taxable Income	141,396	142,500
(b) Tax Exempt Income	120,598	225,311
(2) Int. Income on Gov. Sec.	486,942	378,343
(3) Equity Securities	8,032	4,307
e. Int on Trading Accts.	0	0
f. Int. on Fed Funds Sold, etc.	113,291	32,099
TOTAL INTEREST INCOME	3,302,503	2,967,970
2. Interest Expense:		
a. Interest on Deposits		
(1) Transaction Acct. (NOW's,etc)	4,684	4,820
(2) Non-Transaction Acct, etc.		
(a) Money Markets	1,694	1,925
(b) Other Savings Deposits	3,485	4,215
(c) Time Deposits > 250M (CDs)	6,670	2,025
(d) All Other Time Deposits	174,494	129,148
b. Expense of Fed Funds purchased	15	7
TOTAL INTEREST EXPENSE	191,042	142,140
3. Net Interest Income	3,111,461	2,825,830
4. Provisions		
a. Provision for loan losses	90,000	0
b. Allocated transfer risk		0
5. Non-Interest Income:		
a. Service Charges on DDA	466,611	449,719
b. Other Non-Interest Income		
(1) Other Fee Income	201,279	270,993
(2) All Other Non-Interest Income	9,141	9,586
c. Total Non Interest Income	677,031	730,298
6. Gains & Losses on Securities	0	(13,298)
7. Non-Interest Expense		
a. Salaries & Employees Benefits	1,434,799	1,384,380
b. Expenses of premises & fixed assets	320,772	314,010
c. Other Non Interest Expense	1,011,723	940,996
d. Total Non Interest Expense	2,767,294	2,639,386
8. Income (loss) before taxes	931,198	903,444
9. Applicable Income Taxes	155,000	145,000
10. Income (loss) before extraordinary items	776,198	758,444
11. Extraordinary Items - Net	0	0
12. Net Income (Loss)	776,198	758,444

**OFFICERS**

**SHELLY M. BROOKS**

**CEO & President**

**SCOTT J. WEGRZYN**

**Sr. Vice President of Lending & Board Secretary**

**TIMOTHY GALLAGHER**

**Sr. Vice President of Retail & Operations**

**BETHANY L. WINGERT**

**Vice President of Operations & Cashier**

**CELESTE E. HURD**

**Chief Financial Officer**

**ANNA J. BLACKWELL**

**Asst. Vice President**

**BENJAMIN C. HEMINGER**

**Asst. Vice President**

**CAMMIE J. ASMUS**

**Head of Operations**

**JEFFREY J FACKLER**

**IT Officer & Security Officer**

**APRIL D PELCH**

**Millington Branch Manager**

**JACK MILLERSCHIN**

**Financial Officer & Asst. Cashier**

**DIRECTORS**

**BRAD SULLIVAN, Chairman**

**DANIEL BABCOCK, Vice-Chairman**

**SHELLY BROOKS**

**JAMES ABBEY**

**BRUCE BUCKMASTER**

**EVAN OSENTOSKI**

**STATEMENT OF CONDITION**



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